

# Press Release

## International Paper India Announces Leadership Changes

*Hyderabad, India —February 22, 2017—* International Paper Co (IP) announced today that **Rampraveen Swaminathan**, President-International Paper India and Chairman & Managing Director of International Paper APPM has decided to leave the Company to pursue his professional interests outside IP.

The Board of Directors of IP India and IP-APPM, at their meeting held on February 22<sup>nd</sup>, 2017 have accepted his resignation. Mr. Swaminathan will continue to discharge his current responsibilities and support a smooth transition until end of April 2017.

The company placed on record its appreciation for his leadership and contribution in developing business in India, turnaround of International Paper APPM and in creating a strong organization as per IP values.

International Paper also announced the appointment of **Don Devlin** as President-International Paper India, and as Chairman and Managing Director for IPAPPM succeeding Rampraveen Swaminathan at the end of April 2017. Don has nearly 20 years of experience in International Paper, in various leadership roles. Don joined International Paper in 1998 and has served in a number of finance, strategic planning and project management roles in the United States and Europe. He will be based in Hyderabad.

### About International Paper

International Paper (NYSE: IP) is a leading global producer of renewable fiber-based packaging, pulp and paper products with manufacturing operations in North America, Latin America, Europe, North Africa, Asia and Russia. We produce packaging products that protect and promote goods, and enable world-wide commerce; pulp for diapers, tissue and other personal hygiene products that promote health and wellness; papers that facilitate education and communication; and paper bags, cups and food containers that provide convenience and portability. We are headquartered in Memphis, Tenn., and employ approximately 55,000 colleagues located in more than 24 countries. Net sales for 2016 were \$21 billion. For more information about International Paper, our products and global citizenship efforts, please visit [internationalpaper.com](http://internationalpaper.com).